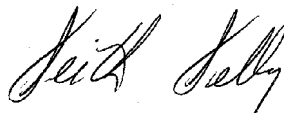


UNITED STATES DEPARTMENT OF AGRICULTUREFarm Service Agency
Washington, DC 20250**Notice BU-585**

440.1

For: State and County Offices**November 2000 Interest Rate Changes for
Agricultural Credit Insurance Fund (ACIF) Program****Approved by:** Administrator**1 Announcing Interest Rate Changes****A
Interest Rates
Reviewed
Monthly**

Interest rate changes in the following table are effective November 1, 2000. The "N/C" under the "November Rate" column indicates no change.

Loan Type	October Rate	November Rate
All Loan Types		
Treasury Judgement Rate	6.241%	N/C
ACIF Program Loans		
90-Day Treasury Bill	6.25 %	N/C
Farm Operating - Direct	6.50 %	N/C
Farm Ownership - Direct	6.50 %	N/C
Credit Sales: Farm Ownership - Direct	6.50 %	N/C
Soil and Water - Direct	6.50 %	N/C
Recreation - Individual - Direct	6.50 %	N/C
Association Loans - Regular:		
• Grazing	6.50 %	N/C
• Irrigation and Drainage	6.50 %	N/C
Farmer Program - Homestead Protection	6.50 %	N/C

Continued on the next page

Disposal Date

December 1, 2000

Distribution

State Offices; State Offices relay to County Offices

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1 Announcing Interest Rate Changes (Continued)

**A
Interest Rates
Reviewed
Monthly
(Continued)**

Loan Type	October Rate	November Rate
ACIF Program Loans (Continued)		
Softwood Timber Loans	6.50 %	N/C
Economic Emergency - Operating	6.50 %	N/C
Economic Emergency - Real Estate	6.50 %	N/C
Emergency - Major Adjustment:		
• Subtitle A Purpose (Excess of Loss)	10.25 %	N/C
• Subtitle B Purpose (Excess of Loss)	9.75 %	N/C
Emergency - Annual Production	9.75 %	N/C
ACIF Nonprogram Loans - Credit Sales		
Farm Program - Chattel Property	9.75 %	N/C
Farm Program - Real Property	10.25 %	N/C
RHIF (Funded Direct Farm Ownership) Loans		
Housing Program 502 for low or moderate income	6.875 %	N/C

Continued on the next page

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1 Announcing Interest Rate Changes (Continued)

B

Other Interest Rates

These interest rates seldom change, but for convenience are published monthly.

Loan Type	Current Rate	Date Set
ACIF Program Loans		
Farm Operating - Direct, Limited Resource	5.00 %	12/01/90
Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct, Joint Financing	5.00 %	03/24/97
Credit Sales: Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	4.00 %	04/01/86
Soil and Water - Direct, Limited Resource	5.00 %	07/01/92
Indian Land Acquisition	5.00 %	02/01/91
Emergency - Amount of Actual Loss	3.75 %	01/25/94

C

Annual Rate for Unauthorized Assistance

The rate for making a determination of the amount of unauthorized assistance received in FY 2000 is 6.384 percent. See FmHA Instruction 1951-L, Exhibit D. The rate for FY 2001 will not be available until early FY 2002. Use the FY 2000 unauthorized assistance rate for FY 2001 cases until the FY 2001 rate is published.

D

Notifying Personnel

SED's, Farm Loan Managers, and Farm Loan Chiefs shall notify all personnel of these rates upon receipt.
